Atlanta Board of REALTORS®

PRESS RELEASE

The Atlanta Board of REALTORS® Releases April Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (May 25, 2012) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, recently released its April Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the April report include:

- Single family residential sales in Metro Atlanta totaled 3,698 in April 2012.
    - Annually, this is an increase of 5.0% compared to the 3,523 total sales in April 2011.
    - Monthly, this is a decrease of 5.0% compared to the 3,892 total sales in March 2012.
- The Median sales price for April 2012 was $135,000.
    - Annually, this is an increase of 3.9% from the median sales price of $129,900 in April 2011.
    - Monthly, median prices continued an upward month-to-month trend by netting an 8.9% increase in a comparison with March 2012.
- Bank owned sales continued their downward trend, dropping to 44% in April 2012, down from 47% of total sales in March 2012, and down from 50% of total sales in April 2011.

"We're viewing these statistics as harbingers of an improving market," said ABR President Mitch Kaminer. "While sales declined slightly month-over-month, comparative annual sales continue to tick up as prices also maintained consecutive increases. As they move through and out of the market, foreclosures also continue to decline – a factor that helps support those increasing prices."

The ABR Market Brief. is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Hall, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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ABOUT THE ATLANTA BOARD OF REALTORS®

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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