Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases April 2014 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (May 19, 2014) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its April 2014 Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, now compiled by First Multiple Listing Service (FMLS), provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the April report include:

- Single family residential sales in Metro Atlanta totaled 3,660 in April 2014.
  - Annually, this is a **decrease** of 6.8% compared to 3,929 total sales in April 2013.
  - Monthly, this is an **increase** of 7.9% compared to 3,393 total sales in March 2014.
- The Median sales price for April 2014 was $210,000.
  - Annually, prices **increased** 11.1% from April 2013.
  - Monthly, median prices **increased** 2.4% from March 2014.

"April continued to experience month over month increases in single family residential sales which is expected from a traditional spring housing market. Median sales prices also rose as a result of considerably fewer foreclosure sales, continued buyer demand and favorable interest rates," said ABR President Todd Emerson. "In addition, Seller confidence is certainly on the rise as listing inventory levels rose to the highest level in 18 months. We continue to remain very optimistic all of these trends will continue into summer."

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 80% of the top producing agents. Membership in ABR is the hallmark of quality, professionalism and production.

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