

Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases March 2014 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (April 21, 2014) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its March 2014 Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, now compiled by First Multiple Listing Service (FMLS), provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the March report include:

- Single family residential sales in Metro Atlanta totaled 3,255 in March 2014.
 - Annually, this is a decrease of 12.6% compared to 3,724 total sales in March 2013.
 - Monthly, this is an increase of 20.2% compared to 2,708 total sales in February 2014.
- The Median sales price for March 2014 was \$208,000.
 - Annually, prices increased 16.9% from March 2013.
 - Monthly, median prices increased 13.7% in comparison to February 2014.

“The month over month increases in single family residential sales signals the entrance of a robust spring housing market. In addition, average sales prices continue to rise both year over year and month over month as a result of continued buyer demand and favorable interest rates,” said ABR President Todd Emerson. “As this trend continues we expect inventory levels to continue climbing from their historically low levels, as Seller confidence continues to escalate as sales prices continue rising.”

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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