Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases May 2013 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (June 21, 2013) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its March Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the March report include:

- Single family residential sales in Metro Atlanta totaled 4,355 in May 2013.
    - Annually, this is a **decrease** of 1.8% compared to 4,359 total sales in May 2012.
    - Monthly, this is an **increase** of 15.1% compared to 3,784 total sales in April 2013.
- The Median sales price for May 2013 was $200,000.
    - Annually, this is an **increase** of 39.9% from the median sales price of $144,000 in May 2012.
    - Monthly, median prices **increased** 5.3% in comparison to April 2013.
- Bank-owned sales in May 2013 were 13% of total sales, up slightly from 12% in April, but down from 39% of total sales in May 2012.

"Both prices and sales increased month over month, continuing a positive trend that we have been watching through most of 2013," said ABR President Nancy See. "We still feel that the year-over-year drop in sales, while continuing to decrease each month, is a reflection of the ongoing shortage in inventory which is also helping to push prices upward. As they continue to rise, it appears many people are choosing not to enter the market just yet to ensure they get the best possible sales price when they do."

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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