

Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases November 2013 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (December 17, 2013) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its November Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the November report include:

- Single family residential sales in Metro Atlanta totaled 2,971 in November 2013.
 - Annually, this is a decrease of 12.9% compared to 3,410 total sales in November 2012.
 - Monthly, this is a decrease of 17.8% compared to 3,613 total sales in October 2013.
- The Median sales price for November 2013 was \$181,000.
 - Annually, prices increased 20.7% from November 2012.
 - Monthly, median prices decreased 3.7% in comparison to October 2013.
- Bank-owned sales in November 2013 dropped to 1% from 10% of total sales in November 2012.

“At this time of the year, with the holiday season in full swing, it is not surprising to see sales numbers decrease,” said ABR President Nancy See. “We still consider the annual decline in sales a result of an inventory that remains at drastically low levels, and the month-to-month decline in prices as a result of a seasonally slowing market. This trend will most likely continue as the winter progresses, and we anticipate a change for the better when the spring selling and buying season arrives. Additionally, we expect a return to more “normal” appreciation levels in median prices as opposed to the kind of large, year-over-year increases we saw in 2013.”

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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Press release Continued

ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

CONTACTS:

Atlanta Board of REALTORS®

Reggie McCrary, Executive Vice President
Office: 404.732.0601
reggie@abr.org

Media Contact:

Janet LoBue
PR Consultant, ABR
Office: 678-634-0017
Cell: 404-423-2291
janet@abr.org