Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases December 2013 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (January 25, 2014) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its November Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the December report include:

- Single family residential sales in Metro Atlanta totaled 3,394 in December 2013.
 - Annually, this is an increase of 1.9% compared to 3,331 total sales in December 2012.
 - Monthly, this is an increase of 9.4% compared to 3,103 total sales in November 2013.
- The Median sales price for December 2013 was \$196,000.
 - o Annually, prices increased 21.0% from December 2012.
 - Monthly, median prices increased 8.9% in comparison to November 2013.

"We believe the increase in prices and sales during the traditionally slow holiday season is a good harbinger for the spring selling season," said 2014 ABR President Todd Emerson. "We expect these statistics to begin rising as the warmer weather arrives, but this reversal of the downward trend established over the last several months is a welcome change. With inventory still at historic lows, we expect prices to continue rising with increasing demand."

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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Press release Continued

ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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